

NEWS

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HELIAE NAMES CRAIG JOHNSON TO SERVE AS CFO

GILBERT, Arizona— September 14, 2011 — [Heliae](#), an Arizona-based algae technology company, announced today the promotion of J. Craig Johnson to serve as the company's chief financial officer.

Johnson, 49, had served as Heliae's vice president of finance since joining the company in March of 2011.

"We brought Craig to Heliae with the CFO role in mind," said Heliae's President and CEO Dan Simon. "Craig's deep financial management experience is essential as we move to commercialize Heliae's proprietary food and fuel production technologies."

Johnson is a CPA and prior to joining Heliae had served in a variety of senior financial roles, including CFO, at rapidly growing private and public companies.

"I look forward to keeping the momentum going as Heliae prepares and positions itself to capitalize on its technological success by delivering commercially viable algae production solutions to market," said Johnson.

About Heliae

Heliae develops, designs, and delivers cost-effective technology solutions that enable sustainable, industrial-scale production of food, fuel, and bio-chemicals from algae. As innovators and integrators of technology, our processes help companies worldwide convert free sunlight and industrial waste-streams into the affordable, renewable food and drop-in transportation fuels that our growing world requires. Learn more at: www.Heliae.com